

UST's Carbon Reduction Plan

2025



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Carbon Reduction Plan

Supplier Name: UST Global Private Limited (an affiliate of UST Global Inc, collectively referred as “UST” hereinafter)

Publication Date: 09/26/2025

Commitment to achieving Net Zero

UST is committed to achieving Net Zero emissions by **2040**.

Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that were produced in the past—prior to any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline year: January 1, 2023 – December 31, 2023			
Additional details relating to the baseline emission calculations.			
<p>UST is committed to improving its environmental performance and has implemented various initiatives since its 2020 initial baseline, resulting in a 35% reduction in carbon emissions.. However, due to the exceptional circumstances of COVID-19, those figures did not realistically reflect our operations. To ensure accuracy and accountability, we have adopted 2023 as our baseline year. This plan details our actions to reduce emissions, supported by strong governance and transparent reporting. UST has established a procedure to identify significant environmental aspects based on potential impact, scale of damage, stakeholder concerns, and compliance requirements, and communicates these aspects throughout the organization. Additionally, UST is engaging with its supply chain partners to assess and reduce their emissions. In 2023, UST signed the Science Based Targets initiative (SBTi) commitment and adopted phased carbon reduction targets: 25% by 2025, 50% by 2030, 75% by 2035, and net-zero by 2040. These targets cover Scope 1, Scope 2, and Scope 3 emissions.</p>			
Baseline year: 2023			
EMISSIONS	TOTAL (tCO₂e)		
Scope 1	840		
Scope 2	10,037		
Scope 3	Categories	Emission	Explanation
	Purchased goods and services	-	-
	Capital goods	1,395	-
	Fuel and energy related (transmission and distribution losses)	2,494	T&D losses
	Upstream transportation and distribution	24	Outbound courier packages

	Waste generated in operations	1,605	E-waste
	Business travel	4,228	All transportation and emissions from hotel accommodations
	Employee commute	27,194	Employee commute and remote work
	Upstream leased assets	-	-
	Downstream transportation and distribution	-	-
	Processing of sold products	-	-
	Use of sold products	-	-
	End-of-life treatment of sold products	-	-
	Downstream leased assets	-	-
	Franchises	-	-
	Total	37,560	
Total Emissions	48,437		

Emissions reporting: 2024

Reporting year: January 1, 2024 – December 31, 2024			
EMISSIONS		TOTAL (tCO ₂ e)	
Scope 1		829.39	
Scope 2		7,870.82	
Scope 3	Categories	Emission	Explanation
	Purchased goods and services	-	-
	Capital goods	822.21	
	Fuel and energy related (transmission and distribution losses)	3,625.61	T&D losses
	Upstream transportation and distribution	2,830	Outbound courier deliveries of packages
	Waste generated in operations	6.48	E-waste
	Business travel	4017.33	All transport and emissions from

			hotel accommodations
	Employee commute	21,387	Emissions from employee commute and remote work
	Upstream leased assets	-	-
	Downstream transportation and distribution	-	-
	Processing of sold products	-	-
	Use of sold products	-	-
	End-of-life treatment of sold products	-	-
	Downstream leased assets	-	-
	Franchises	-	-
	Total	32,688	
Total Emissions		41,388	

Emission Reduction Targets

UST have adopted carbon reduction targets for the next five years, with an ultimate goal of achieving net-zero emissions by 2040. Aforesaid targets involve reducing carbon emissions by 25% by 2025, 50% by 2030, 75% by 2035, and 100% by 2040.

To achieve above targets, UST have assessed its carbon footprint since 2020 and have offset emissions by verifiable carbon credits. UST also plans to achieve its 2040 goal by focusing on three main areas:

Scope 1,

Scope 2, and

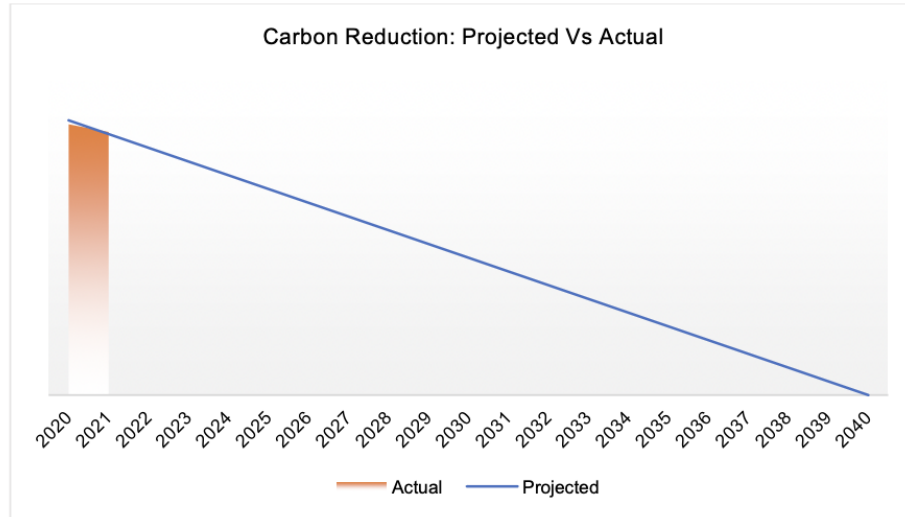
Scope 3 emissions.

- In Scope 1, UST plans to reduce emissions to zero by changing all transportation to electric vehicles and using renewables or CNG for energy needs.
- In Scope 2, UST plans to reduce emissions to zero by switching to electricity from renewable sources. Currently, 22% of the organization's power supply is sourced from renewable sources.
- In Scope 3, UST plans to work with its supply chain partners to assess their emissions and collaborate with them to reduce their emissions. This involves short-term plans to assess the emissions of its supply chain partners and work collaboratively to reduce their emissions.

As an organization, UST is committed to reducing the impact on the environment and continuously improving the environmental performance and enhancing the natural capital.

UST continue to maintain global certification to ISO 14001, the international standard for Environment Management Systems, to enhance our environmental performance and demonstrate continual improvement.

Progress against these targets can be seen in the graph below:



Carbon Reduction Project

UST have adopted the principles of reducing, reusing, and recycling across its global operations through systematic and cost-effective approaches that address energy and emissions, water, waste, e-waste, and biodiversity.

Energy Efficiency And Emissions Reduction

Energy-saving initiatives are being implemented in our offices and data centers to reduce energy consumption, transition to renewable energy, and cut greenhouse gas emissions. These include the installation of a Flywheel UPS system to reduce battery dependence, an effective floor cooling system to lower air conditioning load, aisle cooling in data centers, LED lighting, and integration of sustainable building design with an advanced energy management system. UST also prioritize energy-efficient hardware procurement, extend hardware lifespans through maintenance and upgrades, and favor products with minimal packaging and recycled content. Our engineers are trained in Green IT, promoting efficient code and cloud-based solutions to reduce resource consumption, with software deployment optimized through efficient update mechanisms and digital distribution.

Our journey to net-zero emissions involves a fundamental shift in energy strategy, including active investment in renewable sources such as solar and wind. A 1.5MW renewable energy production facility is under construction to meet growing demand sustainably.

Water Conservation And Ecosystem Support

We promote water conservation and circularity, aiming to reduce waste generation and ensure safe disposal through strategies for segregation, reduction, and reuse. Within our Trivandrum campus (based out of State of Kerala, India), an artificial lake replenished by rainwater supports the water table during summer, reducing groundwater consumption and benefiting the local community and surrounding ecosystems. Here, we maintain a balance of one-third water body, land, and buildings to support a thriving ecosystem. We also

reduce reliance on municipal water sources by recycling and reusing water from various waste streams. Through our community water body program, more than 12.6 million gallons of water have been replenished.

Waste And E-waste Management

We are committed to comprehensive waste management. The new solid waste plant, developed in collaboration with the University of Florida, serves as a central hub in this approach, integrating advanced renewable energy technologies, waste-to-energy conversion systems, and continuous environmental monitoring capabilities. We have also eliminated single-use plastics across our facilities. Our employees are empowered to manage e-waste, and 100% of our e-waste is recycled through WEEE-certified partners, ensuring zero landfill impact.

Sustainable Mobility and Transportation

We support greener transport alternatives through battery-operated vehicles within our premises and the installation of EV charging stations at some UST centers, including the delivery centers at Trivandrum Campus, encouraging the transition to electric mobility.

Biodiversity And Green Infrastructure

We are enhancing biodiversity through afforestation programs under CSR and by integrating green building practices in new constructions, retrofits, and office build outs. We have restored 100 acres of forest land at the Wayanad Wildlife Sanctuary (based out in State of Kerala, India) between 2021 and 2024. These actions are in alignment with our Environment policy, which is designed to enhance the value of natural capital and support our broader goal of strengthening the combined value of all capitals—financial, manufactured, intellectual, natural, human, and social.

Environmental Governance And Stakeholder Engagement

To address environmental risks and opportunities, we evaluate potential hazards, assess their financial implications, and devise appropriate mitigation strategies. Our Environment policy outlines specific actions such as reducing greenhouse gas emissions, optimizing energy and water usage, and minimizing waste, all contributing to our net-zero goal. We measure our emissions annually to ensure continuous improvement and transparency.

In line with our policy, we support clients in fulfilling their sustainability mandates by aligning with their environmental management initiatives. This approach creates value, builds long-term relationships, and reinforces our stakeholder advocacy. We regularly train employees, suppliers, and partners in environmental best practices while leveraging low-impact technologies and reducing business travel without compromising service delivery.

Partnerships And Collective Impact

UST recognizes the crucial role of partnerships in driving sustainability. We collaborate with academia, startups, hyperscalers, and our clients to build an ecosystem focused on solving complex sustainability challenges. In an interconnected world, achieving the Sustainable Development Goals (SDGs) requires collective action, and we are committed to being a catalyst for change.

Declaration And Sign off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction plans and the GHG Reporting Protocol corporate standard and uses the appropriate government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Board of Directors (or equivalent management body).

Signed on behalf of the Supplier:


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Date: 07-10-2025.....

Name: Praveen Prabhakaran

Job Title: Chief Delivery Officer

Together,
we build for
boundless
impact

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